COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1608-01

Bill No.: Perfected HB 568

Subject: County Government; Property, Real and Personal; Taxation and Revenue -

Property; Economic Development

Type: Original

Date: March 28, 2013

Bill Summary: This proposal modifies provisions regarding the collection of

Neighborhood Improvement District special assessments.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FY 2014	FY 2015	FY 2016		
60	60	\$0		
		FY 2014 FY 2015		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2014	FY 2015	FY 2016	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2014	FY 2015	FY 2016	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on FTE	0	0	0

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- ☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Local Government	\$0	\$0	\$0

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FISCAL ANALYSIS

ASSUMPTION

§§ 67.463 and 67.469 - Neighborhood Improvement District Special Assessments:

Officials at the **City of Kansas City** assume the extent of revenue losses to the city is dependent upon the extent to which Jackson County elects to collect or deduct a fee from the special assessment collections.

Oversight assumes this proposal is permissive, and for fiscal note purposes, will assume no direct fiscal impact on the City of Kansas City, St. Louis City, and Jackson County.

Officials from the Department of Economic Development, Department of Insurance, Financial Institutions and Professional Registration, Office of the Attorney General, State Treasurer's Office, Missouri Tax Commission, City of Columbia, and St. Louis County each assume the proposal would not fiscally impact their respective agencies.

In response to similar legislation from 2013 (SB 138), officials from the **Department of Transportation**, **Department of Natural Resources**, and **Department of Revenue** each assumed the proposal would not fiscally impact their respective agencies.

Officials from numerous cities and counties did not respond to **Oversight's** request for fiscal impact.

FISCAL IMPACT - State Government	FY 2014 (10 Mo.)	FY 2015	FY 2016
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2014 (10 Mo.)	FY 2015	FY 2016
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Department of Transportation
State Treasurer's Office
Office of the Attorney General
Department of Insurance, Financial Institutions and Professional Registration
Department of Revenue
Department of Natural Resources
Missouri Tax Commission
City of Kansas City
St. Louis County
City of Columbia

Not Responding:

Numerous Cities Numerous Counties

> Ross Strope Acting Director March 28, 2013

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